

Draft MVLD FY2027 Budget
Last Revision: 6/1/2026

Chart of Accounts / Budget Line	Tax Year 2024 Levied	Tax Year 2024 Verified	FY2026 Budget (based on 95% taxes received)	Actuals Thru April 30, 2026	FY2027 Proposed Budget (taxes based on 98% average payment)	Notes	Fund Assignments									Total All FY Start Fund Balances
							General	Building & Maintenance	IMRF	Liability Insurance	Audit	FICA	Gift	Reserve	Working Cash	
Estimated Fund Balances for 6/30/2026							\$ 500,000.00	\$ 40,000.00	\$ 36,000.00	\$ 22,000.00	\$ 7,200.00	\$ 39,000.00	\$ 256,000.00	\$ 142,000.00	\$ 245,000.00	\$ 1,287,200.00
INCOME																
Taxes																
Audit	\$ 6,000.00	\$ 6,635.92	\$ 6,304.12	\$ 6,595.96	\$ 6,357.03					\$ 6,357.03						
Building & Maintenance	\$ 134,247.00	\$ 136,347.07	\$ 129,529.72	\$ 131,848.83	\$ 146,789.82			\$ 146,789.82								
FICA/Medicare	\$ 45,000.00	\$ 46,150.02	\$ 43,842.52	\$ 45,442.08	\$ 44,952.28						\$ 44,952.28					
IMRF	\$ 25,000.00	\$ 25,395.96	\$ 24,126.16	\$ 24,919.69	\$ 55,214.12			\$ 55,214.12								
Liability Insurance	\$ 60,000.00	\$ 61,114.47	\$ 58,058.75	\$ 60,101.81	\$ 146,899.03				\$ 146,899.03							
General Property Tax	\$ 973,036.00	\$ 983,839.01	\$ 934,647.06	\$ 967,487.96	\$ 870,804.71		\$ 870,804.71									
Intergovernmental Revenue																
TIF Funds			\$ -	\$ -	\$ -	Apply when capital projects arise	\$ -									
E-Rate			\$ 15,000.00	\$ 20,640.88	\$ 20,000.00		\$ 20,000.00									
Replacement Tax			\$ 45,000.00	\$ 41,179.08	\$ 42,200.00	based on data f/ IDOR	\$ 42,200.00									
Other			\$ -	\$ -	\$ -		\$ -									
Grants:																
FY2025 PNG Grant			\$ 3,423.15	\$ 3,423.15			\$ -									
FY2025 Per Capita Grant			\$ 48,794.48	\$ 48,794.48			\$ -									
FY2026 PNG Grant			\$ 6,518.00	\$ 6,518.00			\$ -									
FY2027 Per Capita Grant					\$ 48,794.48	Current funding level is \$1.475 per capita. 2020 Census pop. - 33,081.	\$ 48,794.48									
FY2027 PNG Grant					\$ 10,000.00	Grant opportunity not yet announced; estimated amt	\$ 10,000.00									
Other Grants			\$ 5,000.00	\$ 500.00	\$ 5,000.00		\$ 5,000.00									
Fines & Forfeitures																
Fines			\$ 300.00	\$ 198.12	\$ 250.00		\$ 250.00									
Lost or Damaged Books/Inhouse			\$ 2,500.00	\$ 2,284.46	\$ 2,700.00		\$ 2,700.00									
Charges for Services																
Fax			\$ 3,500.00	\$ 3,123.43	\$ 3,700.00		\$ 3,700.00									
Non-Resident Fees			\$ 82.00	\$ -	\$ 84.00		\$ 84.00									
Printing/Copying			\$ 11,450.00	\$ 9,411.73	\$ 11,300.00		\$ 11,300.00									
Other Revenues																
Interest Income			\$ 66,200.00	\$ 52,103.66	\$ 57,300.00	Adjusted based on April 2026 rates averaging 3.774%	\$ 30,300.00	\$ 1,600.00	\$ 2,400.00	\$ 3,300.00	\$ 400.00	\$ 2,200.00	\$ 6,500.00	\$ 1,600.00	\$ 9,000.00	
Rental Income: Blum House			\$ 14,000.00	\$ 8,410.99	\$ 10,100.00		\$ 10,100.00									
Rental Income: Collinsville Rooms			\$ 3,350.00	\$ 2,441.50	\$ 3,000.00		\$ 3,000.00									
Rental Income: FC Pavilion			\$ 100.00	\$ -	\$ 100.00		\$ 100.00									
Rental Income: FC Rooms			\$ 100.00	\$ -	\$ 100.00		\$ 100.00									
Reimbursement from Other Libraries			\$ 2,900.00	\$ 934.12	\$ 1,500.00		\$ 1,500.00									
Sale of Items			\$ 4,750.00	\$ 4,324.60	\$ 5,200.00		\$ 5,200.00									
Donations (des. & undes.)			\$ 20,000.00	\$ 264,463.41	\$ 20,000.00	FY2026 actuals primarily due to one-time Shaffner Trust	\$ 5,000.00						\$ 15,000.00			
Sale of Short Street Lot			\$ 12,000.00	\$ -	\$ 12,000.00		\$ 12,000.00									
Miscellaneous			\$ 1,600.00	\$ 2,657.83	\$ 2,200.00		\$ 2,200.00									
Property License Payments			\$ 15,001.00	\$ 18,770.00	\$ 18,750.00	Busey Bank license - \$18,750/yr. Collinsville Historical Museum lease - \$1/yr for 20 yrs paid in advance (in 2025)	\$ 18,750.00									
TOTAL ALL INCOME:			\$ 1,478,076.96	\$ 1,726,575.77	\$ 1,545,295.46		\$ 1,603,083.19	\$ 188,389.82	\$ 93,614.12	\$ 172,199.03	\$ 13,957.03	\$ 86,152.28	\$ 277,500.00	\$ 143,600.00	\$ 254,000.00	\$ 2,832,495.46
EXPENSES																

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Personnel													
Benefits:													
FICA/Medicare Company			\$ 59,500.00	\$ 47,533.87	\$ 59,500.00	ER portion - paid from FICA Fund. EE portion included in Salaries						\$ 59,500.00	
Health/Dental Insurance			\$ 80,000.00	\$ 57,164.67	\$ 85,000.00	BCBSIL (premium increase), Delta Dental, Liberty National.	\$ 85,000.00						
IMRF			\$ 101,000.00	\$ 82,511.01	\$ 110,000.00	Employer amount paid F/IMRF Tax Fund, Employee amount from General. Incl. 2026 rate 10.24%, preliminary 2027 rate 10.97%, employee voluntary additional contributions	\$ 38,500.00			\$ 71,500.00			
Illinois Unemployment			\$ 12,000.00	\$ 3,143.66	\$ 9,000.00	Employer SUTA	\$ 9,000.00						
Salaries:													
Full Time			\$ 555,000.00	\$ 481,876.88	\$ 590,000.00	Includes regular wages (net wages incl. EE income taxes), holiday bonuses, & health insurance reimbursements. Certain positions partially or fully paid by Liability Fund	\$ 503,000.00			\$ 87,000.00			
Part Time			\$ 196,000.00	\$ 141,794.91	\$ 200,000.00	Includes regular wages (net wages incl. EE income taxes) & holiday bonuses	\$ 200,000.00						
Maintenance Services													
Building			\$ 130,000.00	\$ 66,793.87	\$ 130,000.00	Includes replacement of CM's oldest 1-3 HVAC units, cleaning services, contractor repairs, etc.		\$ 130,000.00					
Elevator Repairs / Modernization			\$ 25,000.00	\$ 39,382.46			\$ -						
Grounds			\$ 14,000.00	\$ 10,633.45	\$ 14,000.00	Includes lawn maint./landscaping and pest control	\$ 14,000.00						
Equipment			\$ 11,000.00	\$ 11,686.95	\$ 11,000.00	Includes monthly copier leasing, etc.	\$ 11,000.00						
Professional Services													
Internet Services			\$ 10,000.00	\$ 6,658.04	\$ 10,000.00		\$ 10,000.00						
Information Technology			\$ 60,000.00	\$ 43,575.80	\$ 65,000.00	Includes website domains, IT support, IT repairs/ replacements (incl. 1-time replacement of phone POTs lines & hardware & exchange of monthly support/fees)	\$ 65,000.00						
Audit			\$ 8,800.00	\$ 9,000.00	\$ 9,500.00					\$ 9,500.00			
Legal Service			\$ 30,000.00	\$ 18,915.00	\$ 25,000.00	Includes collective bargaining			\$ 25,000.00				
Payroll Service			\$ 5,000.00	\$ 3,749.09	\$ 5,000.00		\$ 5,000.00						
Other Professional Services			\$ 7,000.00	\$ 4,953.64	\$ 7,000.00	Includes E-Rate consultant, security camera system monitoring, Quickbooks Online subscription, HR Source, & Zoom subscription	\$ 7,000.00						
Publishing			\$ 2,200.00	\$ 611.20	\$ 1,200.00	Legal notices - B&A Ordinance, property sale, TITA hearing, etc.	\$ 1,200.00						
Professional Development													
Dues			\$ 1,000.00	\$ 600.00	\$ 1,000.00	ILA institutional membership & staff personal memberships; IL Reading Council	\$ 1,000.00						

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Training/Tuition			\$ 1,000.00	\$ 1,038.00	\$ 1,500.00	Mostly included in FY2027 Per Capita Grant. Includes reimbursements for AD's MLIS classes	\$ 1,500.00											
Travel Expenses			\$ 1,000.00	\$ -	\$ 1,000.00	Mostly covered in FY2027 Per Capita Grant	\$ 1,000.00											
Utilities																		
Natural Gas			\$ 9,000.00	\$ 9,683.33	\$ 11,000.00	15% increase in fees	\$ 11,000.00											
Telephone/Fax			\$ 4,000.00	\$ 3,307.02	\$ 4,000.00		\$ 4,000.00											
Water/Sewer			\$ 4,500.00	\$ 2,313.11	\$ 4,500.00	9% increase in fees	\$ 4,500.00											
Electricity			\$ 50,000.00	\$ 46,334.42	\$ 58,000.00	15% increase in fees	\$ 58,000.00											
Supplies																		
Equipment			\$ 10,000.00	\$ 3,669.16	\$ 10,000.00	Receipt printers, disc cleaning kits, headphones, etc.	\$ 10,000.00											
Office			\$ 12,000.00	\$ 11,681.81	\$ 15,000.00	Includes cleaning supplies, paper & other consumables, etc.	\$ 15,000.00											
Postage			\$ 3,900.00	\$ 2,680.40	\$ 3,900.00	Includes stamps & ILLs	\$ 3,900.00											
Materials																		
Virtual Items			\$ 10,000.00	\$ 8,112.69	\$ 12,000.00	Includes annual Freegal subscription; Kanopy; ebooks above annual membership allotments	\$ 12,000.00											
Adult Audio Visual			\$ 11,000.00	\$ 7,120.05	\$ 11,000.00		\$ 11,000.00											
Adult Print			\$ 27,000.00	\$ 18,888.54	\$ 25,000.00		\$ 25,000.00											
Juvenile Audio Visual			\$ 1,700.00	\$ 1,050.50	\$ 1,300.00		\$ 1,300.00											
Juvenile Print			\$ 4,500.00	\$ 3,224.92	\$ 4,000.00		\$ 4,000.00											
Online Databases			\$ 10,000.00	\$ 13,161.87	\$ 15,000.00		\$ 15,000.00											
Other Materials			\$ 1,250.00	\$ 1,958.43	\$ 2,500.00	For kits, circulating equipment, etc.	\$ 2,500.00											
Other Expenses																		
Liability & Building Insurance			\$ 31,000.00	\$ 26,205.03	\$ 30,000.00					\$ 30,000.00								
Vehicles			\$ 3,000.00	\$ 3,054.36	\$ 3,500.00	Registration, gasoline, maintenance	\$ 3,500.00											
Miscellaneous			\$ 4,500.00	\$ 1,069.80	\$ 4,500.00		\$ 4,500.00											
Programming			\$ 7,000.00	\$ 1,817.22	\$ 7,000.00		\$ 7,000.00											
Donation Expenditures (Des.)			\$ 24,000.00	\$ 40,024.63	\$ 40,000.00										\$ 40,000.00			
FY2025 Per Capita Grant			\$ 48,794.48	\$ 45,733.36			\$ -											
FY2026 PNG Grant			\$ -	\$ 1,397.54			\$ -											
FY2026 PNG Grant			\$ 6,518.00	\$ 2,917.97	\$ 3,600.03	For summer & fall activities												
FY2026 Per Capita Grant					\$ 48,794.48	Includes SHARE fees, OCLC fees, large print, ebook, marketing, and other eligible costs	\$ 48,794.48											
FY2027 PNG Grant					\$ 10,000.00	Grant opportunity not yet announced; estimated amt	\$ 10,000.00											
Other Grants			\$ 5,000.00	\$ 500.00	\$ 5,000.00		\$ 5,000.00											
Payments to Other Libraries			\$ 1,000.00	\$ 785.42	\$ 1,000.00		\$ 1,000.00											
TOTAL ALL EXPENSES:			\$ 1,599,162.48	\$ 1,288,314.08	\$ 1,665,294.51		\$ 1,209,194.48	\$ 130,000.00	\$ 71,500.00	\$ 142,000.00	\$ 9,500.00	\$ 59,500.00	\$ 40,000.00	\$ -	\$ -			\$ 1,661,694.48
NET INCOME / YEAR END FUND BALANCES:			\$ (121,085.52)	\$ 438,261.69	\$ (119,999.05)		\$ 393,888.71	\$ 58,389.82	\$ 22,114.12	\$ 30,199.03	\$ 4,457.03	\$ 26,652.28	\$ 237,500.00	\$ 143,600.00	\$ 254,000.00			\$ 1,170,800.98
END OF FY TRANSFERS:							\$ (100,000.00)								\$ 100,000.00			
END OF FY AFTER TRANSFERS:							\$ 293,888.71	\$ 58,389.82	\$ 22,114.12	\$ 30,199.03	\$ 4,457.03	\$ 26,652.28	\$ 237,500.00	\$ 243,600.00	\$ 254,000.00			
			FY2026 Budget	Actuals Thru April 2026	FY2027 Proposed Budget		General	Building & Maintenance	IMRF	Liability Insurance	Audit	FICA	Gift	Reserve	Working Cash			